



Cyngor Castell-nedd Port Talbot
Neath Port Talbot Council

NEATH PORT TALBOT COUNTY BOROUGH COUNCIL

GOVERNANCE & AUDIT COMMITTEE

REPORT OF THE CHIEF FINANCE OFFICER – HUW JONES

18th FEBRUARY 2022

Matter for Information

Wards Affected - All

2021/22 Risk Management Update

Purpose of the report

1. To provide Governance and Audit Committee with an update on the Council's Risk Management processes.
2. The Governance and Audit Committee's Terms of reference sets out their responsibility:
 - Review and assess the risk management, internal control and corporate governance arrangements of the authority;
 - Make reports and recommendations to the authority on the adequacy and effectiveness of those controls.

Background

3. The Council's Risk Management Policy was approved by Cabinet on 27th June 2018. This policy establishes the monitoring and reporting arrangements for risk within the Council.
4. Cabinet reviews and monitors the medium and high operational risks on a six monthly basis.

5. Each directorate management team holds an operational risk register and identify risks that are suitable for inclusion on the Strategic Risk register. The risks are reported to Corporate Directors Group (CDG) who decide if they should be placed on the strategic risk register or remain on the operational risk registers.
6. Corporate Directors Group review and monitor all strategic risks on a quarterly basis. Together with the highest operational risks on the Operational Risk Register. Reporting six monthly to Cabinet on the progress made in controlling and mitigating strategic risks.

2021-2022 Risk Management

7. During 2020-21 the risk registers were not updated on a regular basis due to the Covid-19 pandemic, however the risks arising from the pandemic were managed via the establishment of a Corporate Incident Management Team chaired by the Chief Executive. This team has continued to meet and manage risks during 2021-2022 whilst the Strategic Risk Register has also been updated.
8. The risk policy is currently being reviewed and once agreed by Cabinet will be presented to the Governance and Audit Committee.

Integrated Impact Assessment

9. There is no requirement for an Integrated Impact Assessment as the report is for monitoring purposes only.

Valleys Communities Impacts

10. No Impact.

Workforce Impacts

11. There are no workforce impacts arising from this report.

Legal Impacts

12. There are no legal impacts arising from this report.

Risk Management Impact

13. This report ensures compliance with the approved Risk Management Policy.

Consultation

14. There is no requirement for external consultation on this item.

Recommendations

15. It is recommended that Governance and Audit Committee note the risk management activity.

Reason for Proposed Decision

16. To discharge the Governance & Audit Committee terms of reference with regard to the Councils risk management arrangements.

Background Papers

17. Risk Management Policy – Cabinet 27th June 2018

Officer Contact

18. For further information on this report item, please contact:

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